



**INDIAN SCHOOL AL WADI AL KABIR
DEPARTMENT OF COMMERCE**

CLASS XI- ASSESSMENT I -2022-23

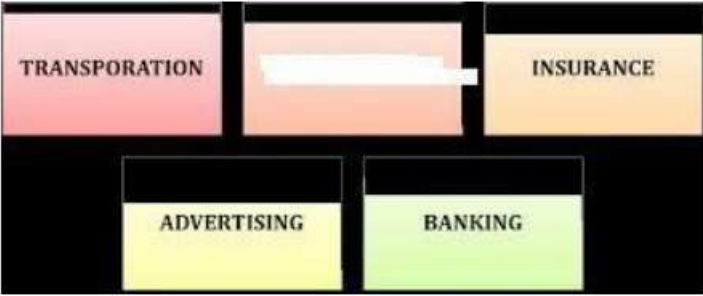
DATE: 18/09/2022

BUSINESS STUDIES (054)

MARKS: 80

General Instructions:

- 1) All questions in all the sections are compulsory.
- 2) Marks for questions are indicated each.
- 3) All parts of a question should be answered at one place.

Q. No.	SECTION A:	Marks
1	The position of an enterprise in relation to its competitor are called ----- a. Worker Performance b. Productivity c. Earning Profit d. Market Standing	1
2	Changes in market conditions, changes in price or changes in fashion and tastes of customers refers to which type of risk? a) Pure risk. b) High Risk. c) Low Risk. d) Speculative Risk.	1
3	Business risks refers to the possibility of inadequate profits or even losses due to ----- or unexpected events	1
4	Mark the statement as true or false: Auxiliaries are integral part of Commerce in particular and business activities in general.	1
5	Give the name of the remaining auxiliary to trade missing in the picture 	1

6	Introduction of new idea or method in the way something is done or made is called -----	1
7	Sole proprietorship is a form of business organisation which is outlined, managed and controlled by an-----	1
8	Minimum number of members in a partnership business are ----- persons	1
9	Partners share profit and loss in an ----- ratio	1
10	In a general partnership liability of partners is -----.	1
11	The cooperative society lays emphasis on -----motive	1
12	The minimum number of members required to form a cooperative society is a) Five b) Ten c) Twenty d) Two	1
13	Name the business organisation which has a legal status independent of its members. a) HUF b) Sole proprietorship c) Joint Stock Co. d) None of these	1
14	The directors take all decisions on behalf of the shareholders, keeping in mind their own benefit. Identify the demerit stated above. a) Delay in decision making b) Numerous regulations c) Lack of secrecy d) Oligarchic management	1
15	Which form of organisation is suitable if direct control over operations & absolute decision-making power is required in business? a) Joint Stock Co. b) Co-operative society c) Sole proprietorship d) HUF	1
16	In a cooperative society, the power to take decisions lies in the hands of a) Elected Managing Committee b) Karta	1

	c) Board of directors d) Members	
17	_____ merchants handled business in the northern region a) Punjabi b) Chatt c) Mahajan d) None of the above	1
18	_____ were important traders from the South. a) Chatt b) Mahajan c) Punjabi d) None of the above	1
19	It is an initiative launched by the Government of India on 25 September 2014, to encourage national, as well as multinational companies to manufacture their products in India. Identify the concept discussed	1
20	What do you mean by Silk Route?	1
	SECTION B	
21	The business assets of an organisation amount to Rs. 50,000 but the debts that remain unpaid are Rs. 80,000. What course of action can the creditors take if (a) The organisation is a sole proprietorship firm (b) The organisation is a partnership firm with Anthony and Akbar as partners. Which of the two partners can the creditors approach for repayment of debt? Explain giving reasons	3
22	“It means the entering of the firm’s name, along with the relevant prescribed particulars, in the Register of firms kept with the Registrar of Firms. It provides conclusive proof of the existence of a partnership firm.” a) Identify the process. b) What are the consequences of not undertaking the identified process? (ANY TWO)	3
23	Explain any three types of partners	3
24	Explain the causes of Business risks (ANY 3)	3

25	What do you mean by Economic activities? Give two examples	3
	SECTION C	
26	A sole proprietor directly reaps the benefits of his/her efforts as he/she is the sole recipient of all the profit. The need to share profits does not arise as he/she is the single owner. a. Identify the advantage of sole proprietorship indicated above b. Explain any other three merits of sole proprietorship.	4
27	Kunal owns a departmental store his friend Manoj is a lawyer. Distinguish between their activities based on: (a) Nature of work (b) Capital investment (c) Reward	4
28	State any four major Trade Centers in ancient India	4
	SECTION D	
29	“It is a voluntary association of individuals for profit, having a capital divided into transferable shares, the ownership of which is the condition of membership.” a) Identify the form of company b) Explain any two merits and three demerits of the identified form of organization.	5
30	“The relation between persons who have agreed to share the profit of the business carried on by all or any one of them acting for all.” a) Identify the form of organization b) Explain any 2 merits and 2 demerits of this form of organization.	5
531	Explain the types of Secondary Industry	5
	SECTION E	
32	Explain any four features of Joint Hindu Family Business	6
33	Avishek sold his old mobile phone to Alit at a profit of Rs.500 after using it for 2 years.	6

	<p>(i) Is it a business activity? Give reason.</p> <p>(ii) Discuss any other five characteristics of business activity.</p>	
34	<p>Every day Amul collects 4, 47,000 liters of milk from 2.12 million farmers (many illiterate), converts the milk into branded, packaged products, and delivers goods worth Rs. 6 crores (Rs. 60 million) to over 5, 00,000 retail outlets across the country. It all started in December 1946 with a group of farmers keen to free themselves from intermediaries, gain access to markets and thereby ensure maximum returns for their efforts. Based in the village of Anand, the Kiera District Milk Cooperative Union (better known as Amul) expanded exponentially. It joined hands with other milk cooperatives, and the Gujarat network now covers 2.12 million farmers, 10,411 village level milk collection centers and fourteen district level plants (unions). Amul is the common brand for most product categories produced by various unions: liquid milk, milk powder, butter, ghee, cheese, cocoa products, sweets, ice-cream and condensed milk. Amul's sub-brands include variants such as Amulspray, Amulspree, Amulya and Nutramul. The edible oil products are grouped around Dhara and Lokdhara, mineral water is sold under the Jal Dhara brand while fruit drinks bear the name Safal.</p> <p>a) Identify the form of organization</p> <p>b) Explain any five types of organization identified above from the given information</p>	6